



Kiribati Ship Registry Pte Ltd

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REGISTRY CIRCULAR RC/4/2012

09/16

TO : Ship Owners, Ship Managers and Ship Operators

SUBJECT : **BAREBOAT CHARTER OUT (BBC-OUT) REGISTRATION PROCEDURES**

PURPOSE : This Circular is to inform all Owners and Managers on the procedures to apply for Bareboat Charter-Out (BBC-Out / Suspension) for their Kiribati flagged vessel(s). To apply for suspension, vessel is to have already registered with Kiribati under NORMAL registration (refer to Registry Circular RC/1/2012)

A. GENERAL INFORMATION

1. BBC-Out registration applies for ship owners / operators, who in their capacity, wish to suspend their vessel(s) registration under Kiribati flag in order for the vessel to be registered under another administration/flag state due to commercial reasons.
2. The vessel(s), which is already registered under Normal registration with Kiribati flag, will be issued a Certificate of Suspension once the required documents and application have been submitted. For more details, please refer to section (B) below.

B. REGISTRATION DOCUMENTS FOR SUBMISSION

Please email (ops@kiribaship.com) copies of the following documents:

1. Application Form K2 (to be duly sign, stamp and complete)
2. Notarized Bareboat Charter Agreement
3. Written Consent from the Registered Mortgagee (if applicable)
4. Owner's & Applicant's Passport/ ID (if the owner is different from the applicant)

Once the above documents are verified and confirmed in order, the registration of the vessel will be suspended and a Certificate of Suspension will be issued with its validity based on the number of months remaining on the vessel's registration, or the date of expiry of the Bareboat Charter Agreement between the ship owner and charterer, whichever is earlier.

The Certificate of Suspension may be renewed upon its expiry and will be issued annually in accordance to the anniversary date of the vessel on condition that the annual fees payable to the Kiribati Ship Registry are up-to-date. During this temporary closure, mortgages already recorded shall remain recorded in the Kiribati Ship Registry and new mortgages may be recorded if required (subject to approval of prior mortgagee(s) where applicable).

Application Form K2 can be downloaded at <http://www.kiribaship.com/EN/forms/forms.aspx>.

Please do not hesitate to contact us should you have any further queries.

Best regards,

Operations Department
Kiribati Ship Registry